

WESTHAVEN TRAILS COMMUNITY SERVICES ASSOCIATION, INC.
EXPENSE REPORT Summary - 2010

	General Fund Bank Balance	Private Court Bank Balance + CD's
Year beginning balance -1/1/2010	\$43,336.58	\$22,634.69

EXPENSES	General Fund	Private Courts
Bank Fees	\$24.00	
Equipment & Purchases	\$957.85	
Insurance	\$2,058.00	
Legal fees	\$2,980.00	
Light program	\$765.00	
Management Fees	\$8,018.00	
Printing, postage, & office expenses	\$1,565.08	
Picnic	\$744.49	
Taxes, Licenses and fees	\$2,560.71	
Telephone & Website hosting	\$1,009.60	
Lawn care	\$1,099.32	
Mowing	\$20,675.00	
Landscaping & Maintenance	\$6,224.16	
Tree Trimming	\$2,028.84	
Land Surveying	\$3,000.00	
Web Design	\$1,000.00	
Private Court Snow Removal		\$9,405.00
Electric		\$2,396.96
Expenses Total	\$54,710.05	\$11,801.96

Deposits	\$48,885.93	\$14,128.33
CD Interest Income		\$543.19
2010 YEAR END TOTAL-12/31/10	\$36,652.46	\$25,504.25

Balance as of 3/18/11	\$40,132.86	\$17,051.59
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WESTHAVEN TRAILS COMMUNITY SERVICES ASSOCIATION, INC.
PROPOSED BUDGET FOR 2011

Projected Expenditures	General Fund	Private Courts
Bank Fees	\$ 25	
Equipment & Purchases	\$ 1,000	
Insurance	\$ 2,200	
Legal fees	\$ 3,000	
Light program	\$ 500	
Management fees	\$ 8,200	
Printing, postage, & office expenses	\$ 1,500	
Picnic	\$ 800	
Taxes, Licenses and fees	\$ 2,600	
Telephone & website hosting	\$ 1,000	
Lawn care & Mowing	\$ 20,000	
Landscaping & Maintenance	\$ 6,000	
Tree Trimming	\$ 2,500	
Web Design	\$ 1,000	
Private Court Snow Removal		\$ 12,500
Electric		\$ 2,450
Projected Expenditures	\$ 50,325	\$ 14,950

Projected Collections	\$ 51,000	\$ 15,220
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Subject to modifications of incoming Board and also to changes necessary to accommodate contracting for management services.

Prepared by: Marty Collins Accountant: Collins Tax and Financial Services, LLC. (Note: Eric Collins, accountant is of no relation to Marty Collins, bookkeeper)