

**WESTHAVEN TRAILS COMMUNITY SERVICES ASSOCIATION, INC.**  
**EXPENSE REPORT Summary - 2013**

	<b>General Fund Bank Balance</b>	<b>Private Court Bank Balance + CD's</b>
<b>Year beginning balance -1/1/2013</b>	<b>\$59,979.10</b>	<b>\$40,107.73</b>

<b>EXPENSES</b>	<b>General Fund</b>	<b>Private Courts</b>
Light program	\$120.00	
Bank Fees	\$136.67	
Telephone	\$571.10	
Legal fees	\$900.00	
Computers & website	\$1,000.00	
Lawn care-TruGreen	\$1,048.25	
Picnic & Other Events	\$1,435.66	
Insurance	\$1,868.00	
Office supplies, copying, PO box fees, postage	\$2,002.94	
Taxes, Licenses and fees	\$3,015.53	
Management fees	\$4,120.00	
Accounting fees & tax services	\$4,660.00	
Landscaping, park maintenance & tree removal	\$5,853.94	
Mowing	\$14,025.00	
Private Court-Electric		\$2,410.00
Private Court-Snow Removal		\$11,872.50
<b>Expenses Total</b>	<b>\$40,757.09</b>	<b>\$14,282.50</b>

<b>Deposits</b>	<b>\$52,815.27</b>	<b>\$17,191.00</b>
<b>CD Interest Income</b>		<b>\$160.58</b>
<b>2013 YEAR END TOTAL-12/31/13</b>	<b>\$72,037.28</b>	<b>\$43,176.81</b>

**WESTHAVEN TRAILS COMMUNITY SERVICES ASSOCIATION, INC.**

**Proposed Budget for 2014**

<b>Projected Expenditures</b>	<b>General Fund</b>	<b>Private Courts</b>
Bank Fees	\$100.00	
Telephone	\$475.00	
Light program	\$600.00	
Computers & website	\$1,000.00	
Lawn care-TruGreen	\$1,050.00	
Insurance	\$1,875.00	
Legal fees	\$2,500.00	
Office supplies, copying, PO box fees, postage	\$2,750.00	
Taxes, Licenses and fees	\$3,200.00	
Picnic & Other Events	\$3,500.00	
Management fees	\$4,200.00	
Accounting fees & tax services	\$4,750.00	
Landscaping, park maintenance & tree removal	\$11,000.00	
Mowing	\$15,000.00	
Private Court-Electric		\$2,500.00
Private Court-Snow Removal		\$12,500.00
<b>Projected Expenditures Total</b>	<b>\$52,000.00</b>	<b>\$15,000.00</b>

<b>Projected Collections</b>	<b>\$52,000.00</b>	<b>\$15,000.00</b>
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Subject to modifications of incoming Board and also to changes necessary to accommodate contracting for management services.

Prepared by: Lori Sakk

Accountant: Collins Tax and Financial Services, LLC.