

WESTHAVEN TRAILS COMMUNITY SERVICES ASSOCIATION, INC.
EXPENSE REPORT Summary - 2014

	General Fund Bank Balance + CD	Private Court Bank Balance + CD's
Year beginning balance -1/1/2014	\$72,037.28	\$43,176.81
EXPENSES		
	General Fund	Private Courts
Mowing	\$16,000.00	
Landscaping, park maintenance & tree removal	\$13,857.35	
Accounting fees & tax services	\$4,660.00	
Legal fees	\$4,258.60	
Management fees	\$4,120.00	
Picnic & Other Events	\$3,596.22	
Taxes, Licenses and fees	\$3,380.01	
Insurance	\$1,967.00	
Computers & website	\$1,000.00	
Office supplies, copying, PO box fees, postage	\$971.16	
Telephone	\$465.97	
Light program	\$120.00	
Bank Fees	\$0.00	
Private Court-Electric		\$2,431.36
Private Court-Snow Removal	\$150.00	\$13,747.50
Expenses Total	\$54,546.31	\$16,178.86
Deposits	\$52,033.02	\$15,615.00
CD Interest Income	\$66.85	\$82.36
2014 YEAR END TOTAL-12/31/14	\$69,590.84	\$42,695.31
CD Balances	\$50,066.85	\$25,273.08
Cash Balances	\$19,523.99	\$17,422.23

WESTHAVEN TRAILS COMMUNITY SERVICES ASSOCIATION, INC.
PROPOSED BUDGET FOR 2015

Projected Expenditures	General Fund	Private Courts
Mowing	\$16,000	
Landscaping, park maintenance & tree removal	\$10,000	
2015 projects (signage, resurfacing/seal coating)	\$10,000	
Accounting fees & tax services	\$8,000	
Management fees	\$4,200	
Legal fees	\$4,000	
Picnic & Other Events	\$3,700	
Taxes, Licenses and fees	\$3,400	
Insurance	\$2,000	
Office supplies, copying, PO box fees, postage	\$2,000	

Computers & website	\$1,900	
Telephone	\$500	
Light program	\$500	
Bank Fees	\$100	
Private Court-Electric		\$2,500
Private Court-Snow Removal		\$12,500
Projected Expenditures	\$66,300	\$15,000

Projected Collections	\$52,000	\$15,000
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Subject to modifications of incoming Board and also to changes necessary to accommodate contracting for
Prepared by: Lori Sakk
Accountant: Collins Tax and Financial Services, LLC.

\$115,214.09

\$70,725.17
\$67,648.02
\$149.21
\$112,286.15
\$75,339.93
\$36,946.22