

WESTHAVEN TRAILS		
2023 December Month End, Budget to Actual	Month-to-date	Full
(Net Loss) Net Income [Prepared on Modified Cash Basis]	(Actual)	Year(Budget)
General Dues	\$ 55,056	\$ 55,973
Special Assessment: Maintenance Reserve	\$ 6,755	\$ 6,990
Special Assessment: Parks Reserve	\$ 2,255	\$ 2,330
Mowing	\$ 17,900	\$ 17,500
Accounting	\$ 5,000	\$ 4,500
Bank Charges	\$ 134	\$ 100
Computers & Website	\$ 410	\$ 1,000
Insurance	\$ 772	\$ 2,300
Landscaping & Park Maintenance	\$ 8,585	\$ 5,000
Legal Fees	\$ 7,139	\$ 2,300
Lighting Program	\$ -	\$ 150
Management Fees	\$ 3,250	\$ 3,000
Office Supplies	\$ 2,243	\$ 350
Postage & Shipping	\$ 1,189	\$ 600
City of Madison - Stormwater & Urban Forestry Tax	\$ 7,277	\$ 6,430
Taxes, Licenses & Fees	\$ 60	\$ 75
Telephone	\$ 275	\$ 300
Tree Removal Services	\$ 1,900	\$ 7,800
Total Expenses	\$ 56,134	\$ 51,405
Net Income From General Operations & Special Assessments	\$ 7,932	\$ 13,888

Private Court Dues	\$ 19,400	\$ 19,500
Electricity - Private Court	\$ 2,716	\$ 2,600
Maintenance - Private Court	\$ 213	\$ 500
Snow Removal - Private Court	\$ 22,727	\$ 15,500
Total Expenses	\$ 25,656	\$ 18,600
Net Income From Private Court Dues	\$ (6,256)	\$ 900

Combined Net Income	\$ 1,676	\$ 14,788
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Opening Total Cash	\$ 16,233	\$ 16,233
Cash From Maintenance Reserve	\$ 6,755	\$ 6,990
Accrual Release	\$ 1,319	\$ -
Unearned Revenue	\$ 963	\$ -
Receivable	\$ -	\$ -
Cash From Parks Reserve	\$ 2,255	\$ 2,330
Cash From General Operations	\$ (1,078)	\$ 4,568
Cash in PayPal Account	\$ (3,597)	\$ -
Cash From Private Court Dues	\$ (6,256)	\$ 900
Ending Total Operating Cash	\$ 16,594	\$ 31,021
Cash held in PayPal	\$ 3,597	
Certificate of Deposit	\$ 59,265	\$ 59,309
Interest Income	\$ 44	\$ 175
Total ending operating cash + CDs	\$ 79,500	\$ 90,505

This report presents the unaudited results of operations and financial position of Westhaven Trails Community Services Inc.