

WESTHAVEN TRAILS		
2024 Budget Proposal		
(Net Loss) Net Income [Prepared on Modified Cash Basis]		2024 BUDGET
General Dues	\$	55,973
Special Assessment: Maintenance Reserve	\$	6,990
Special Assessment: Parks Reserve	\$	2,330
Mowing	\$	17,500
Accounting	\$	5,000
Bank Charges	\$	100
Computers & Website	\$	1,000
Insurance	\$	1,150
Landscaping & Park Maintenance	\$	5,000
Legal Fees	\$	2,300
Lighting Program	\$	150
Management Fees	\$	3,000
Office Supplies	\$	1,200
Postage & Shipping	\$	1,200
City of Madison - Stormwater & Urban Forestry Tax	\$	7,200
Taxes, Licenses & Fees	\$	75
Telephone	\$	300
Tree Removal Services	\$	7,800
Total Expenses	\$	52,975
Net Income From General Operations & Special Assessments	\$	12,318

Private Court Dues	\$	19,500
Electricity - Private Court	\$	2,600
Maintenance - Private Court	\$	500
Snow Removal - Private Court	\$	15,500
Total Expenses	\$	18,600
Net Income From Private Court Dues	\$	900

Combined Net Income	\$	13,218
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Opening Total Cash	\$	20,191
Cash From Maintenance Reserve	\$	6,990
Accruals	\$	(4,864)
Cash From Parks Reserve	\$	2,330
Cash From General Operations	\$	2,998
Cash From Private Court Dues	\$	900
Ending Total Operating Cash	\$	28,545
Certificate of Deposit	\$	59,354
Interest Income	\$	175
Total ending operating cash + CDs	\$	88,074