

WESTHAVEN TRAILS		
2026 Budget - Adopted Sept. 17th 2025		
(Net Loss) Net Income [Prepared on Modified Cash Basis]	2026	<u>Notes</u>
	BUDGET	
Dues Income - General	\$ 69,143	
Mowing	\$ 17,500	Current Contracted Rate
Accounting	\$ 0	MPM Provided
Bank Charges	\$ 93	
Website	\$ 300	Hosting/Domain Reg./Sec. Certs.
Insurance	\$ 1,315	
Landscaping & Park - Maintenance	\$ 8,000	Doubled Per Member Feedback
Legal Fees	\$ 2,000	
Lighting Program	\$ 207	
Property Management Fees	\$ 8,204	Madison Property Mgmt. Fees
Honoraria	\$ 3,750	Reduced / Eliminated Webmaster MPM Provided
Office Supplies	\$ 0	MPM Provided
Postage & Shipping	\$ 0	MPM Provided
City of Madison - Stormwater & Urban Forestry Tax	\$ 9,030	
Property Taxes, Licenses & Fees	\$ 77	Maintained @ Historic Rates
Telephone	\$ 0	MPM Provided
Tree Removal Services	\$ 8,814	
Total Operating Expenses - General	\$ 59,290	
Net Operating Income - General	\$ 9,853	
Capital Improvement/Reserve - Parks	\$ 2,500	New for 2026
Capital Improvement/Reserve - Private Courts	\$ 6,500	New for 2026
Total Expenses - General	\$ 68,290	
Net Income - General	\$ 853	

Dues Income - Private Courts	\$ 19,500	
Electricity - Private Courts	\$ 3,345	
Snow Removal - Private Courts	\$ 16,848	Based on 5 yr. Average
Total Operating Expenses - Private Courts	\$ 20,193	
Net Income - Private Courts	\$ (693)	

Combined Net Income	\$ 160	
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Total Ending Cash Balance	\$ 78,766	
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